



# ***News Release***

For Immediate Release

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## ***Ginnie Mae Guarantees Over \$26 Billion in MBS in October***

**Washington, DC** – Today, Ginnie Mae announced that it has guaranteed \$26.5 billion in mortgage-backed securities (MBS) in October.

“Ginnie Mae continues to provide a reliable MBS option worldwide,” said Ginnie Mae President Ted Tozer. “Investors turn to our program and take comfort in knowing that, even without the government guaranty, Ginnie Mae is well set financially despite the current economic environment and Issuers know that our securities offer a safe and dependable conduit to the secondary market.”

Issuance for Ginnie Mae II single-family pools led the way with over \$19.88 billion, while Ginnie Mae I single-family pools totaled more than \$5.23 billion. Issuance for the Ginnie Mae Home Equity Conversion Mortgage-Backed Security (HMBS) came in at \$880 million. Total single-family issuance for October was more than \$25.11 billion. Ginnie Mae’s multifamily MBS issuance was over \$1.4 billion.

Ginnie Mae raises capital from investors in the global credit markets to ensure liquidity for affordable rental and homeownership opportunities across the country. Through its MBS, Ginnie Mae finances housing mortgage programs run by the Federal Housing Administration (FHA), the Department of Veterans Affairs (VA), the Office of Public and Indian Housing (PIH), and the Department of Agriculture’s Rural Development Housing and Community Facilities Program (RD).

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*Ginnie Mae is a wholly-owned government corporation within the U.S. Department of Housing and Urban Development. Ginnie Mae pioneered the MBS, guaranteeing the very first security in 1970. An MBS enables a mortgage lender to aggregate and sell mortgage loans as a security to investors. Ginnie Mae securities carry the full faith and credit of the United States Government, which means that, even in difficult times, an investment in Ginnie Mae is one of the safest an investor can make.*